

PHONE LOG
OFFICE OF THE GENERAL COUNSEL

DATE OF MEETING: November 14, 2023

LOG ENTRY SOURCE: Austin Schlick (General Counsel)

COMMISSION ATTENDEES: Austin Schlick

NON-COMMISSION ATTENDEES: Oriene Shin (Consumer Reports)

SUMMARY OF CONVERSATION: Ms. Shin asked Mr. Schlick to summarize the impact the Commission's proposed rule on interest disclosure, in particular proposed 16 C.F.R. § 1052.3 concerning oral testimony before the Commission, could have on consumers. Mr. Schlick briefly summarized the provisions of the Notice of Proposed Rulemaking (88 Fed. Reg. 67,127) and observed that while the Commission's longstanding rules provide authority for the Commission to manage participation in its hearings, *see, e.g.*, 16 C.F.R. § 1052.4, nothing in the Notice contemplates or provides for exclusion of potential witnesses.