

**MEMORANDUM OF UNDERSTANDING
CONCERNING CONSUMER PRODUCT SAFETY
BETWEEN
THE KOREA CONSUMER PROTECTION BOARD
AND
THE CONSUMER PRODUCT SAFETY COMMISSION,
UNITED STATES OF AMERICA**

The Korea Consumer Protection Board (KCPB) and the Consumer Product Safety Commission, United States of America, (CPSC) hereinafter referred to as the "Participants,"

- **RECOGNIZING** that the KCPB is the South Korean Government agency responsible for protecting the interests of consumers in South Korea and creating awareness amongst South Korean consumers;
- **RECOGNIZING** that the CPSC is an independent federal regulatory agency formed to protect the public against unreasonable risks of injuries and deaths associated with consumer products. It is charged with implementation of the U.S. Consumer Product Safety Act (CPSA), the U.S. Federal Hazardous Substances Act (FHSA), the U.S. Flammable Fabrics Act (FFA), the U.S. Poison Prevention Packaging Act (PPPA) and the U.S. Refrigerator Safety Act (RSA); and
- **RECOGNIZING** that the laws of both countries contain certain restrictions on information disclosure, and that nothing in this Memorandum calls on the Participants to provide information if such information is prohibited by their respective laws, other applicable regulations or enforcement policies;

HAVE REACHED THE FOLLOWING UNDERSTANDING:

ARTICLE - I

The Participants understand that any and all activities under this Memorandum of Understanding are subject to the availability of funds, resources, and the laws governing the respective Participants, intend to:

- Exchange information and documents relating to consumer product safety, welfare and awareness of consumers;
- Develop training programs for officials and non-officials dealing with the subjects of consumer product safety; and
- Exchange officials, experts and professionals in the areas of consumer product safety to carry out specific programs of mutual cooperation.

ARTICLE - II

The Participants intend to provide resources from within their respective countries for the visits and exchange programs. Precise methodology of approach is to be determined when definite actions are to be undertaken.

The payment of costs related to any activity under this Memorandum is to be decided in advance by the Participants on mutually agreed terms, as and when the need arises.

ARTICLE - III

To derive maximum benefit from the present Memorandum, both Participants hope to meet periodically, through delegations at the appropriate level. These meetings and delegations should help to fulfill the mutually determined programs and facilitate planning the future course of action.

ARTICLE - IV

Cooperation under this Memorandum is expected to begin on the date of signature by both Participants and to continue for a period of three years from the date of signature. A Participant should endeavour to provide the other Participant with 30 days written notice before ending its cooperation under this Memorandum.

The Memorandum may be modified by mutual consent of both the Participants.

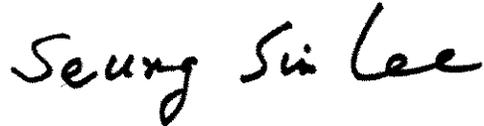
The CPSC contact is the Director, Office of International Programs and Intergovernmental Affairs, U.S. Consumer Product Safety Commission, 4330 East West Highway, Room 724, Bethesda, MD, 20814, U.S.A.

The KCPB contact is the Director, Consumer Safety Center, Korea Consumer Protection Board, 300-4 Yomgok-dong, Seocho-gu, Seoul 137—700 Korea.

Signed at Washington on this 23rd day of January, 2006 in the English and Korean languages.

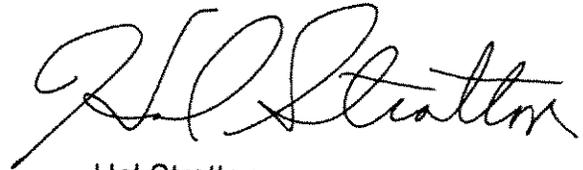
Signed at Seoul on this 31st day of January, 2006 in the English and Korean languages.

By and on behalf of KCPB



Seung Sin Lee
President

By and on behalf of the CPSC



Hal Stratton
Chairman

For and on behalf of the
Korea Consumer Protection Board

For and on behalf of the
Consumer Product Safety
Commission United States of
America